

SPENDING PLAN

To see what is happening with your money, write down what money you have coming in and what money is going out and where it is going. Change the categories and items to fit your individual needs. To have a true picture of your finances, be sure to include all expenses.

MONTHLY ESTIMATE OF INCOME AND EXPENSES

	<u>Monthly Amount</u>		<u>Monthly Amount</u>
<u>INCOME</u>		<u>EXPENSES (CONT.)</u>	
Your Earnings (net pay)	\$ _____	TRANSPORTATION	
Public Assistance	\$ _____	Car payment(s)	\$ _____
Interest	\$ _____	Gas	\$ _____
Dividends	\$ _____	Oil	\$ _____
Other	\$ _____	Repairs	\$ _____
		Bus, Taxi, etc.	\$ _____
		Registration	\$ _____
		Inspection	\$ _____
<i>Total Income</i>	\$ _____		
		<i>Total Transportation</i>	\$ _____
<u>EXPENSES</u>			
HOUSING		INSURANCE	
Mortgage/Rent	\$ _____	Medical	\$ _____
Utilities	\$ _____	Life	\$ _____
Telephone	\$ _____	Automobile	\$ _____
Cable	\$ _____	Home	\$ _____
Water & Sewer	\$ _____		
Trash	\$ _____	<i>Total Insurance</i>	\$ _____
Home Equity/ Improvement	\$ _____		
New Household Purchases	\$ _____	MEDICAL AND DENTAL	
		Prescriptions	\$ _____
<i>Total Housing</i>	\$ _____	Periodic Visits	\$ _____
		<i>Total Medical</i>	\$ _____
FOOD			
Groceries	\$ _____	DEBT REPAYMENTS	
Meals out	\$ _____	Credit Cards	_____
		Loans	_____
<i>Total Food</i>	\$ _____	Installment	_____
		Other	_____
		<i>Total Repayments</i>	_____

Cornell Cooperative Extension

MISCELLANEOUS

Personal Care	\$
Child Care	\$
Books/Magazines	\$
Contributions	\$
Postage	\$
Recreation	\$
Hobbies	\$
Laundry / Dry Cleaning	\$
Work	\$
Gifts	\$
Allowances	\$
Other	\$

Total Miscellaneous \$

PETS

Veterinarian	\$
Pet Food	\$
Other	\$

Total Pets \$

PERIODIC EXPENSES

Clothing	\$
Education	\$
Licenses/Fees	\$

Total Periodic \$

SAVINGS

Retirement	\$
Vacation	\$
Emergency Fund	\$
Short Term	\$
Investments	\$

Total Savings \$

Total Expenses – Transfer totals from categories above to following blanks:

<u>Total Housing</u>	\$
<u>Total Food</u>	\$
<u>Total Transportation</u>	\$
<u>Total Insurance</u>	\$
<u>Total Medical</u>	\$
<u>Total Repayments</u>	\$
<u>Total Miscellaneous</u>	\$
<u>Total Pets</u>	\$
<u>Total Periodic</u>	\$
<u>Total Savings</u>	\$

Total Expenses \$

Enter **Total Income** from first page: \$

Enter **Total Expenses** from above and subtract from **Total Income**: – \$

Total Remaining \$

Additional Notes:

Review your numbers.

- * Are there places where you are spending more than you'd like?
- * Are there categories where you can reduce what you are spending?

Multiply the monthly figures by 12 to see how much is spent in the whole year.

- * Does this plan reflect your goals?
- * Are there adjustments you can make so you feel more in control of your money?